

1 **SENATE FLOOR VERSION**

2 February 28, 2024

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 1391

By: Rogers, Gollihare, Rader,
Pemberton, Dossett, and
Coleman of the Senate

6 and

7 Hilbert, Marti, May,
8 Fetgatter, and Sims of the
House

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11 [Oklahoma Water Resources Board - Revolving Fund -
12 codification - effective date -
13 emergency]

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15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 1085.7D of Title 82, unless
18 there is created a duplication in numbering, reads as follows:

19 A. There is hereby created in the State Treasury a revolving
20 fund for the Oklahoma Water Resources Board to be designated the
21 "Arkansas River Levee Improvement Revolving Fund". The fund shall
22 be a continuing fund, not subject to fiscal year limitations, and
23 shall consist of all monies received by the Oklahoma Water Resources
24 Board from legislative appropriations provided for the purpose of

1 providing levee improvements and matching funds for levee projects
2 along the Arkansas River. All monies accruing to the credit of the
3 fund are hereby appropriated and may be budgeted and expended by the
4 Oklahoma Water Resources Board for the purpose provided for in this
5 section. Expenditures from the fund shall be made upon warrants
6 issued by the State Treasurer against claims filed as prescribed by
7 law with the Director of the Office of Management and Enterprise
8 Services for approval and payment.

9 B. Notwithstanding any other provision of law, income and
10 earnings on the fund shall accrue to the fund and may be used for
11 the purposes provided for in this section.

12 SECTION 2. This act shall become effective July 1, 2024.

13 SECTION 3. It being immediately necessary for the preservation
14 of the public peace, health or safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

17 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
18 February 28, 2024 - DO PASS AS AMENDED BY CS

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